







Question. 1

The accountant added a new G/L account for employee bonuses. In the journal entry window, this new account does NOT appear in the list of accounts. What could be the reason?

C Esam Dumps

C Exam Dumps

C) Exam Dumins

- A. The new account is defined as relevant for cost accounting.
- B. The new account was defined as a title.
- C. The new account type is set to Other.
 D. The new account is a true of the
- D. The new account was placed in the wrong drawer.

Answers B

Question. 2

A company uses the advanced G/L account determination solution. The company defined five rules for special business scenarios for selling items to different countries. Which accounts does the system use for all other business scenarios to assign accounts to journal entries?

- A. The accounts defined in the item group
- B. The accounts defined in the G/L determination window
- C. The accounts defined in the item master data
- D. The accounts defined in the warehouse

Answers B

Question. 3

Item Code AB1234 is controlled by the FIFO valuation method. When this item is issued out of the warehouse, which layer does the system choose first?

- A. The layer with the smallest quantity
- B. The oldest available layer
- C. The layer selected by a user
- D. The layer with the lowest cost

Answers **B**

Question. 4

A company uses perpetual inventory and produces items inhouse that are controlled by the standard cost valuation method. The standard cost value is set to 20. During the past month, the actual cost to produce this item increased to 25 due to labor costs. What is the effect on accounting and inventory each time this item is produced? Note: There are 2 correct answers to this question.

Ecam Dumps

- A. The cost difference 5 is posted to a variance account.
- B. The cost of 25 is posted to the stock account.
- C. A cost of 20 is posted to the stock account.
- D. The cost of goods sold for the item will be set at 25.

Answers A D

www.examdumps360.com



Question. 5

Which valuation method calculates item cost by dividing the total inventory on-hand by the quantity in stock?



E)

www.examdumps360.com