

QUESTION NO: 1

Which risk response strategy involves taking advantage of an opportunity that arises from a project risk?

Response:

- A. Mitigation
- B. Avoidance
- C. Acceptance
- D. Exploitation

Answer D

QUESTION NO: 2

During the change order process, what is the purpose of a change closure process?

Response:

- A. To allocate project resources
- B. To formally close out and document the completion of approved changes
- C. To escalate conflicts
- D. To eliminate project risks

Answer B

QUESTION NO: 3

What is the purpose of a Request for Information (RFI) in construction project management?

Response:

- A. To request approval for project closure
- B. To clarify project details or specifications
- C. To request a change order
- D. To request additional resources

Answer B

QUESTION NO: 4

What is the primary goal of utilizing communication tools in construction projects?

Response:

- A. To allocate project resources**
- B. To track project expenses**
- C. To eliminate project risks**
- D. To ensure effective communication with stakeholders and maintain project progress**

Answer D

QUESTION NO: 5

During the implementation of governance models, what is the role of a Project Sponsor?

Response:

- A. To allocate project resources**
- B. To provide executive support, advocacy, and resources to the project**
- C. To escalate conflicts**
- D. To eliminate project risks**

Answer B